

# Farmer Business Developments plc

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Irish Farm Centre, Bluebell, Dublin 12  
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[www.farmerbusinessdevelopments.ie](http://www.farmerbusinessdevelopments.ie)

30<sup>th</sup> December 2024

## End-year 17 cent special dividend makes 2024 a record year with €15.6m paid out to shareholders

Farmer Business Developments plc (“the Company”) has announced the payment of a 17 cent per share end-2024 special dividend to shareholders.

The Chair of the farmer-owned investment holding company Pat Murphy said “the Board was very satisfied to pay this special dividend, which is worth €8.6m to our 4,100 ordinary shareholders”.

“This end-year payment comes on top of the 14 cent ordinary dividend paid in July and makes 2024 a record year for dividend payments to our loyal farmer shareholders, with a total pay-out of 31 cent per share amounting to €15.6m gross to ordinary shareholders.”

Pat Murphy noted that a typical shareholder, who invested £50 (€63) in the late 1960s and today held 10,369 shares in Farmer Business Developments plc, had received total dividends in 2024 worth €3,214 before dividend withholding tax.

The Chair added “the Board’s decision to pay the end-year dividend to our shareholders followed this Company’s receipt of a special dividend payment from FBD Holdings plc in October.”

“In line with our stated position on the receipt of exceptional payments, the Board considered the needs of the Company at this time and in view of our strong business performance and financial position decided to pay out all of the funds received and round up the payment slightly to 17 cent per share.”

The Company’s special dividend was paid by electronic funds transfer into shareholders’ bank accounts on 20<sup>th</sup> December and by cheque in the post from the same date, based on a shareholding record date of 4<sup>th</sup> December 2024.

### ENDS

**Note:** Farmer Business Developments plc is a diversified investment holding company owned by Irish farmers who founded the FBD group in the late 1960s.

The Company was established in 1988 to hold the farmers’ stake in FBD Holdings plc (owner of FBD Insurance) when FBD Holdings was floated on the stock market.

Today, Farmer Business Developments plc continues to be the largest shareholder in FBD Holdings at 23.8%, while also owning 100% of FBD Hotels & Resorts and a broad range of other smaller investments.

**Contact:** Bryan Barry, Company Secretary 086-2546175 or [bryanbarry@FBDevelopments.ie](mailto:bryanbarry@FBDevelopments.ie).

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Registered in Dublin, Ireland. Registered No. 122382. Registered Office Irish Farm Centre, Bluebell, Dublin 12.

**Directors:** Pat Murphy (Chairman), Jer Bergin, Tim Cullinan, Barry Donnelly, James Kane, John Joe Kelleher, Michael Kennedy, TJ Maher, Fintan McSweeney, Ann Moore, Jim Mulhall, David Rice.  
**Consultant:** Pat Kenny, **Company Secretary:** Bryan Barry (email: [bryanbarry@FBDevelopments.ie](mailto:bryanbarry@FBDevelopments.ie))